

EXTRACT OF MINUTES

Meeting of the Village Board of the Village of Goshen in the County of Orange,
New York, _____.

A regular meeting of the Village Board of the Village of Goshen, in the County of
Orange, New York, was held in the Village Hall on _____.

There were present:

Honorable Kyle Roddey, Mayor

Trustees: Edward Char
 Christopher E. Gurda
 Peter Smith
 H. Malcolm Stewart, III

There were absent:

There were present: Margaret Strobl, Village Clerk and

Robert J. Dickover

Trustee _____ offered the following resolution and moved its
adoption;

Trustee _____ seconded its adoption. It was duly put to a vote on roll call
which

resulted as follows:

Aye No

Mayor Kyle Roddey
Edward Char
Christopher E. Gurda
Peter Smith
H. Malcolm Stewart, III

The resolution, having received at least two-thirds vote of the members of the
Village Board, was declared by the Mayor to be adopted.

BOND RESOLUTION OF THE VILLAGE OF GOSHEN, ADOPTED NOVEMBER 25, 2013 AUTHORIZING THE PAYMENT OF A SETTLED CLAIM, STATING THAT THE ESTIMATED MAXIMUM COST THEREOF IS \$160,000.00, APPROPRIATING SAID AMOUNT THEREFOR, AND AUTHORIZING THE ISSUANCE OF \$160,000.00 SERIAL BONDS TO FINANCE SAID APPROPRIATION

WHEREAS, all conditions precedent to the financing of the payment of a settled claim hereinafter described, having been satisfied and

WHEREAS, it is now desired to authorize the financing of the payment of said settled claim;

NOW THEREFORE,

BE IT RESOLVED BY THE VILLAGE BOARD OF THE VILLAGE OF GOSHEN IN THE COUNTY OF ORANGE, NEW YORK, (by the favorable vote of not less than two-thirds of all the members of said Board) AS FOLLOWS:

Section 1. The Village is hereby authorized to borrow as hereinafter provided for the purpose of paying a settled claim in the matter of *Dicembri v. the Village of Goshen, et.al.* The estimated maximum cost of the borrowing to pay said settled claim is \$160,000.00 and the said amount is hereby appropriated therefore. The plan of financing is the issuance of \$160,000.00 serial bonds to finance said appropriation and the levy of a tax on all taxable real property within the Village to pay the principal of said bonds and interest thereon as the same shall become due and payable.

Section 2. Serial bonds in the principal amount of \$160,000.00 are hereby authorized to be issued pursuant to the Local Finance Law, constituting Chapter 33-a of the Consolidated Laws of the State of New York (herein called "Law"), to finance said appropriation.

Section 3. The following additional matters are hereby determined and stated:

a) The period of probable usefulness applicable to the purpose for which said serial bonds herein authorized are to be issued, within the limitations of Section 11.00(a)(33) (a)(2) of the Law, is five (5) years.

b) The proposed maturity of the bonds authorized by this resolution will not exceed five (5) years.

c) The proceeds of the bonds herein authorized and any bond anticipation notes issued in anticipation of said bonds may be applied to reimburse the Village for expenditures made after the effective date of this resolution for the purpose of which said bonds are authorized. The foregoing statement of intent with respect to reimbursement is made in conformity with Treasury Regulation Section 1.150-2 of the United States Treasury Department.

Section 4. The bonds authorized by this resolution and any bond anticipation notes in anticipation of the sale of said bonds, shall contain the recital of validity prescribed by Sec. 52.00 of the Law and said bonds and any notes issued in anticipation of such bonds, shall be general obligations of the Village, payable as to both principal and interest by a general tax upon

all the taxable real property within the Village without limitation of rate or amount. The faith and credit of the Village are hereby irrevocably pledged to the punctual payment of the principal of the interest of said bonds and any notes issued in anticipation of said bonds, and provisions shall be made annually in the budget of the Village by appropriation for (a) the amortization and redemption of the bonds and notes to mature in each year and (b) the payment of interest to be due and payable in each year.

Section 5. Subject to the provisions of this resolution and of the Law and pursuant to the provisions of Sec. 21.00 relative to the authorization of the issuance of bonds with substantially level or declining annual debt service, and of Sec. 30.00 relative to the authorization of the issuance of bond anticipation notes and of Sec. 50.00 and Sec. 56.00 to 60.00 and 168.00 of the Law, the powers and duties of the Village Board relative to authorizing bond anticipation notes and prescribing the terms, from and contents as to the sale and issuance of the bonds herein authorized and of any bond anticipation notes issued in anticipation of said bonds, and the renewals of said bond anticipation notes, and relative to providing for substantially level or declining annual debt service, are hereby delegated to the Mayor, the chief fiscal officer of the Village.

Section 6. The validity of the bonds authorized by this resolution and of any notes issued in anticipation of said bonds, may be contested only if:

- (a) such obligations are authorized for an object or purpose of which the Village is not authorized to expend money, or
- (b) the provisions of the law which should be complied with at the date of the publication of such resolution are not substantially complied with,

and an action, suit or proceeding contesting such validity is commenced within twenty days after the date of such publication or

- (c) such obligations are authorized in violation of the provisions of the constitution.

Section 7. This resolution shall take effect immediately.

Section 8. The object or purpose described in Section 1 hereof has been determined to be and Unlisted Action pursuant to the regulations of the New York State Department of Environmental Conservation promulgated pursuant to the State Environmental Quality Review Act, with respect to which said Village Board has made a "Negative Declaration."

Trustee _____ offered the following resolution and moved its adoption:

RESOLVED BY THE VILLAGE BOARD OF THE VILLAGE OF GOSHEN IN THE COUNTY OF ORANGE, NEW YORK AS FOLLOWS:

Section 1. The Village Clerk is hereby authorized and directed to publish the forgoing bond resolution, in summary, in THE GOSHEN INDEPENDENT, a newspaper published in Goshen, New York, the official newspaper of said Village and having a general circulation therein, together with Notice attached in substantially the form as prescribed by Sec.81.00 of the Local Finance Law of the State of New York.

Section 2. This resolution shall take effect immediately.

* * * * *

The adoption of the foregoing resolution was seconded by Trustee _____ and duly

put to a vote on roll call, which resulted as follows:

AYES: [] NOES: []

This resolution was declared unanimously adopted.

CERTIFICATION

I, MARGARET STROBL, Village Clerk of the Village of Goshen, Orange County, New York, HEREBY CERTIFY:

The annexed extract from the Minutes of a meeting of the Village Board of the Village of Goshen, duly called and held on _____, has been compared by me with the original of said Minutes as officially recorded in my office in the Minute Book of said Village Board and is a true, complete and correct copy thereof and of the whole of said original Minutes so far as the same relate to the subject matters referred to in said extract and the said resolution has not been rescinded or modified.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal of the Village of Goshen, Orange County, New York on _____.

MARGARET STROBL
Village Clerk

(SEAL)

VILLAGE OF GOSHEN

NOTICE OF ESTOPPEL

The resolution, a summary of which is published herewith, has been adopted on _____, and the validity of the obligations authorized by such resolution may be hereafter contested only if such obligations were authorized for an object or purpose for which the Village of Goshen, in the County of Orange, New York is not authorized to expend money or if the provisions of law which should have been complied with as of the date of publication of this notice were not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty days after the publication of this notice, or such obligations were authorized in violation of the provisions of the constitution.

MARGARET STROBL
Village Clerk

BOND RESOLUTION OF THE VILLAGE OF GOSHEN, ADOPTED _____, AUTHORIZING _____, STATING THAT THE ESTIMATED MAXIMUM COST THEREOF IS \$160,000.00, APPROPRIATING SAID AMOUNT THEREFOR, AND AUTHORIZING THE ISSUANCE OF \$160,000.00 SERIAL BONDS TO FINANCE SAID APPROPRIATION

Object or purpose: _____
Amount of obligations to be issued: \$160,000.00
Period of probable usefulness: five (5) years

A complete copy of the Bond resolution above shall be available for public inspection during normal business hours at the office of the Village Clerk, Village Hall, 276 Main Street, Goshen, New York.

Dated: _____
Goshen, New York

MARGARET STROBL
Village Clerk