

Village Board Work Session
August 1, 2011
7:00 p.m.

Members present: Mayor Roddey, Trustees Char, Mattheus, Smith, and Stewart

Also present: Village Clerk Strobl

NYS Environmental Facilities Corporation

Mayor Roddey described a conference call, held earlier in the day, with representatives of the EFC, our Bond Council, Financial Advisor, Treasurer Goldberg, and Clerk Strobl. There is over \$1 million left in the original 2007 borrowing, and the EFC has determined that it can be used for remediation.

Mayor Roddey explained the option of further borrowing, which could save considerably, as 50% of the loan would be interest free, and 50% would be at the EFC's interest rate.

Grant Strategy

Mayor Roddey and Trustee Smith informed the Board about a recent meeting with a professional grant writing group, in an effort to develop a long-term grant strategy

It was noted that the first step would be a needs assessment, and that that could probably be done in-house by the Engineers and the Department Heads.

Mayor Roddey will arrange to have grant writing groups address the Board at a future Work Session.

The Work Session concluded at 7:35 p.m.